

Ad hoc notification pursuant to § 15 of the Securities Trading Act (WpHG)

Solon AG für Solartechnik Issues Convertible Bond

Subscription period from November 20, 2007 to December 3, 2007

Berlin, November 16, 2007 - Based on the authorization of the Annual Shareholders Meeting held on August 29, 2007 and with the consent of the Supervisory Board as of the present date, the Management Board of SOLON AG für Solartechnik has decided to issue a convertible bond with subscription rights and maturing in 2012.

SOLON AG für Solartechnik will offer for subscription convertible bonds of a total par value of up to EUR 200 million and a par value of EUR 1,000 per convertible bond with conversion privilege into no par-value bearer shares of SOLON AG für Solartechnik, each having a notional amount of the share capital of EUR 1.00 per share and each vested with full dividend rights for the financial year of their issue.

The convertible bonds will be offered for subscription exclusively to the shareholders of SOLON AG für Solartechnik. The subscription ratio is 61:1. Based on the authorization of the Annual Shareholders Meeting held on August 29, 2007 and with the consent of the Supervisory Board, the Management Board has excluded the subscription right for fractional amounts resulting from the subscription ratio. The subscription rights of the shareholders will not be traded. The subscription offer will be published on November 19, 2007 in the electronic version of the Federal Gazette (Bundesanzeiger) and on November 20, 2007 in the Börsen-Zeitung.

In connection with this transaction, HSBC Bank plc will act as sole bookrunner and has agreed to offer the unsubscribed convertible bonds to qualified investors.

The Management Board with the consent of the Supervisory Board is expected to establish the issue conditions on November 30, 2007.

SOLON AG für Solartechnik intends to use the net issue proceeds for the reinforcement of its growth strategy and for possible strategic investments.

This announcement is made solely for information purposes and constitutes neither an offer nor a solicitation to buy the convertible bond mentioned in this announcement or any other securities of SOLON AG für Solartechnik.

The convertible bonds and the corresponding subscription rights are not and will neither be registered under the provisions of the United States Securities Act of 1993 (the 'Securities Act') nor with the securities regulatory authorities of individual states of the United States of America. As a result they may be neither offered nor sold there, not delivered either directly or indirectly, apart from exceptional circumstances due to a waiver of the registration requirements of the Securities Act.

SOLON AG
Therese Raatz
Investor Relations
Phone: +49-(0)30 / 818 79 - 8034
Fax: +49-(0)30 / 818 79 - 110
E-Mail: investor@solonag.com